



ICE Swap Trade, LLC
55 East 52nd Street
New York, NY 10055

April 5, 2016

Submitted via the CFTC Portal
Secretary of the Commission
Office of the Secretariat
U.S. Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Submission 16-03

Re: ICE Swap Trade, LLC – Rule Amendment – Amended Rulebook

Ladies and Gentlemen:

Pursuant to Section 5c(c) of the Commodity Exchange Act (the “Act”) and Section 40.6(a) of the regulations of the Commodity Futures Trading Commission (the “Commission”), ICE Swap Trade, LLC (“IST” or the “SEF”) hereby notifies the Commission that it has amended its Rulebook. The amendments contained herein have been made in order to affect certain administrative/clerical revisions and clarify the process by which IST intends to implement and enforce certain of its rules. The Rulebook will become effective on April 20, 2016 (based upon an acknowledged filing date of April 6, 2016).

A concise explanation of the amendments to the Rulebook is attached hereto as Exhibit A. A copy of the revised Rulebook marked to show changes against the Rulebook submitted to the Commission with an effective date of January 5, 2016, is attached hereto as Exhibit B, and a clean copy of the revised Rulebook is attached hereto as Exhibit C.

IST certifies that the amendments comply with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder. IST is not aware of any substantive opposing views expressed with respect to this filing and certifies that, concurrent with this filing, a copy of this submission was posted on the IST’s website and may be accessed at: <https://www.theice.com/swap-trade/regulation#rule-filings>.

Please contact the undersigned at (212) 323-8543 with any questions regarding this matter.

Very truly yours,

A handwritten signature in black ink, appearing to read "R. Laorno", written over a horizontal line.

Robert James Laorno
General Counsel
Enclosures

Summary of Rulebook Changes

Amendment	Explanation
<p>Chapter 1 - Definitions</p> <p>“Block Trade”</p>	<p>Revised to reflect the definition in Part 43 of the CFTC Regulations.</p>
<p>Chapter 2 - Ownership and Governance</p> <p>Rule 205</p>	<p>Clerical revisions.</p>
<p>Chapter 5 - Trading Practices and Business Conduct</p> <p>Rule 515</p>	<p>Revised to include a reference to CFTC No-Action Letter No. 16-25 (March 14, 2016).</p>